

VCG: Taste

Game Theory Course:
Jackson, Leyton-Brown & Shoham

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*Works basically everywhere,
as long as monetary payments are possible.*

Privatization

A government privatizing a public utility like a power plant doesn't aim to maximize revenue, but to ensure that the right buyer wins.

Game Theory Online

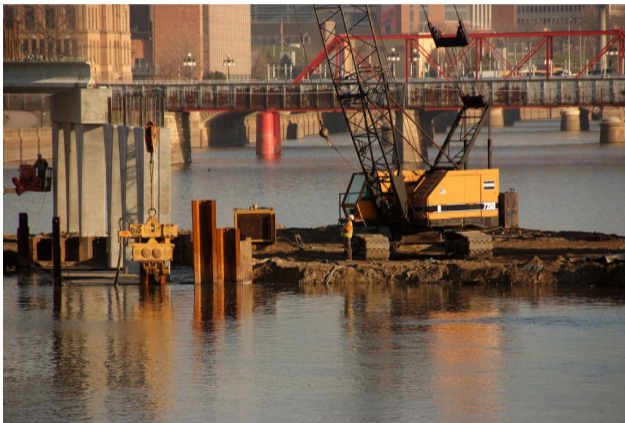
cooperative payoff utility Bayesian Normal-form auctions repeated tragedy of the commons Nash equilibrium class players rational math random action strategies zero-sum probability



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Building a Bridge

Businesses on both sides of a river need to decide whether to build a bridge, and if so how to pay for it.



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Buying a Path in a Network

Shipping along privately owned railroads from
Hocking Valley Coal Field to Chicago, 1881.



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