

Name:

Student ID # :

Q1 (15)	Q2(15)	Q3(15)	Q4(20)	Q5(20)	Q6(15)	Total (100)

ATTENTION: There are 6 questions on 4 pages. Solve all of them. Duration is ONE hour.

1- (15) Solve the following inequality

$$|3-2x| \geq 4$$

Solution:

$$3-2x \geq 4 \text{ or } 3-2x \leq -4$$

$$-2x \geq 1 \text{ or } -2x \leq -7$$

$$x \leq -\frac{1}{2} \text{ or } x \geq \frac{7}{2}$$

$$\text{The solution is } \left(-\infty, -\frac{1}{2}\right] \cup \left[\frac{7}{2}, \infty\right)$$

2- (15) Solve the following equation for x:

$$\log_2 x + \log_4 x = 3$$

Solution:

$$\log_2 x + \frac{\log_2 x}{\log_2 4} = 3$$

$$\log_2 x + \frac{\log_2 x}{2} = 3 \quad (\log_2 2^2 = 2\log_2 2 = 2(1))$$

$$\frac{3}{2}\log_2 x = 3 \Rightarrow \log_2 x = 2 \Rightarrow \log_2 x = 2 \Rightarrow x = 2^2 \Rightarrow x = 4$$

3-(15) The T-Shirt manufacturer produces N shirts at a total labor cost (in dollars) of $1.1N$ and a total material cost of $0.4N$. The fixed cost for the plant is \$7200. If each shirt sells for \$3.5, how many must be sold by the company to realize a profit.

Solution: Let N =required number of shirts. Then,

$$\text{Total revenue}=3.5N, \quad \text{and} \quad \text{Total Cost}=1.1N+0.4N+7200$$

$$\text{Profit}>0$$

$$3.5N-(1.1N+0.4N+7200) >0$$

$$2N-7200>0$$

$$2N>7200$$

$$N>3600 \text{ (At least 3601 shirt must be sold)}$$

4-(20) Two lines passing through $(-3,2)$. a) One is parallel to the line $2y+4x-2=0$ and b) the other perpendicular to it. Find equations of these lines. (do not sketch it)

Solution: a) line parallel to $y = -2x + 1$ also has slope -2 ($m_1 = m_2$). Using point-slope form we get

$$y - (2) = -2(x - (-3)) \text{ or}$$

$$y = -2x - 4$$

b) Slope of perpendicular line to $y = -2x + 1$ must be $\frac{1}{2}$ ($m_1 = -\frac{1}{m_2}$). Using point-slope form we get

$$y - (2) = \frac{1}{2}(x - (-3)) \text{ or,}$$

$$y = \frac{1}{2}x + \frac{3}{2} + 2 \text{ or,}$$

$$y = \frac{1}{2}x + \frac{7}{2}$$

5-(20) For the equation $y = (2x-2)^2 + 8x - 8$, (a) find the intercepts, (b) find the vertex, (c) state the domain and the range (d) and then sketch it.

Solution:

$$y = (2x-2)^2 + 8x - 8 \quad \text{or} \quad y = 4x^2 - 8x + 4 + 8x - 8$$

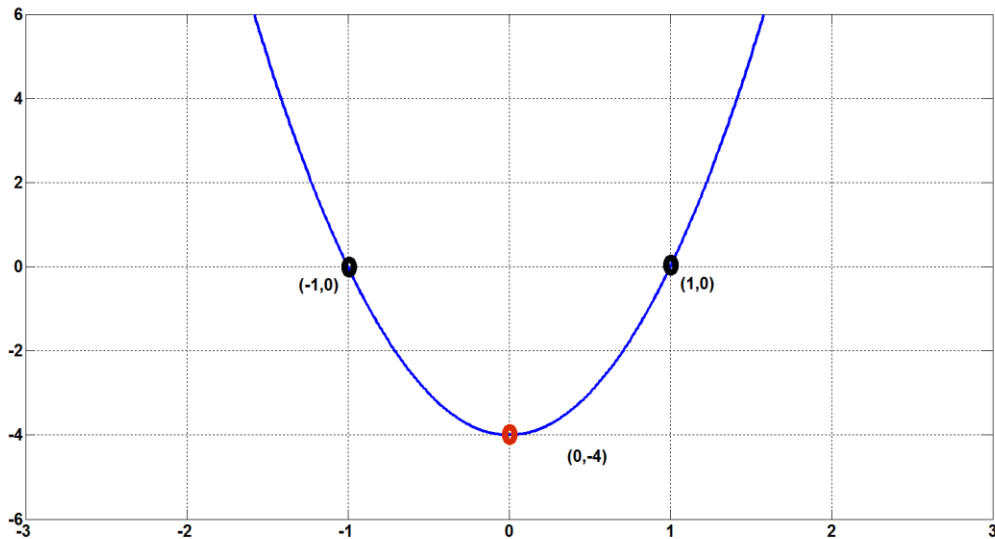
$$y = 4x^2 - 4 \quad \text{where, } a = 4, b = 0, c = -4$$

a) y -intercept : $c = -4$ and x -intercept : $4x^2 - 4 = 0 \Rightarrow x = \pm 1$

b) $x_{\text{vertex}} = -\frac{b}{2a} = -\frac{0}{8} = 0$ and $y_{\text{vertex}} (x_{\text{vertex}} = 0) = 4(0)^2 - 4 = -4$

c) Domain: $-\infty \leq x < \infty$ or $(-\infty, \infty)$

d) Range: all $y \geq -4$ or $-4 \leq f(x) < \infty$ or $[-4, \infty)$



6-(15) A trust fund for 10-years old child is being set up by a single payment so that at age 25 the child will receive \$60,000. Find how much the payment is if an interest rate of 6% compounded semiannually. (For your convenience use the following table)

$(1.06)^{-15} = 0.417$	$(1.06)^{15} = 2.396$	$(1.03)^{-15} = 0.641$	$(1.03)^{15} = 1.558$
$(1.06)^{-30} = 0.174$	$(1.06)^{30} = 5.743$	$(1.03)^{-30} = 0.412$	$(1.03)^{30} = 2.427$

Solution: Present value of payment: $P = S(1+r)^{-n}$ where

$$S = 60000, \quad r = 0.06/2 = 0.03, \quad \text{and} \quad n = 15 \times 2 = 30.$$

Then the payment can be calculated as:

$$P = 60000(1+0.03)^{-30} = 60000(0.412) = 24720$$