1-A) A manufacturer's marginal-revenue function is

$$\frac{dr}{dq} = 275 - q - 0.3q^2$$

If r is in TL, find the increase in the manufacturer's total revenue if production is increased from 10 to 20 units.

Solution:

$$r = \int_{10}^{20} \frac{dr}{dq} dq = \int_{10}^{20} \left(275 - q - 0.3q^2\right) dq = 275q - \frac{q^2}{2} - 0.3\frac{q^3}{3} + C \bigg|_{10}^{20} = 1900TL$$

B) Evaluate the definite integrals

a)
$$\int_{0}^{5} (x+x^{2})dx = \frac{x^{2}}{2} + \frac{x^{3}}{3} \Big|_{0}^{5} = \frac{25}{2} + \frac{125}{3} = \frac{325}{6}$$

b)
$$\int_{2}^{10} \frac{dx}{x-1} = \left| \ln \left| x - 1 \right| \right|_{2}^{10} = \ln 9 - \ln 1 = 2 \ln 3$$

c)
$$\int_{0}^{1} \frac{x^{2} + x + \sqrt{x+1}}{x+1} dx = \int_{0}^{1} \left(\frac{x^{2} + x}{x+1} + \frac{\sqrt{x+1}}{x+1} \right) dx = \int_{0}^{1} \left(x + (x+1)^{-\frac{1}{2}} \right) dx = \frac{x^{2}}{2} + 2(x+1)^{\frac{1}{2}} \Big|_{0}^{1} = -\frac{3}{2} + 2\sqrt{2}$$

d)
$$\int_{0}^{2} x^{2} e^{x^{3}} dx = \int_{0}^{8} e^{u} \frac{du}{3} = \frac{1}{3} e^{u} \Big|_{0}^{8} = \frac{1}{3} \left(e^{8} - 1 \right)$$

$$\begin{cases} u = x^{3} \\ du = 3x^{2} dx \end{cases} \therefore \begin{cases} x = 2 \implies u = 2^{3} \\ x = 0 \implies u = 0 \end{cases}$$

e)
$$\int_{\sqrt{3}}^{2} 7x\sqrt{4-x^{2}} dx = 7 \int_{1}^{0} \sqrt{u} \frac{du}{-2} = \frac{7}{2} \int_{0}^{1} \sqrt{u} du = \frac{7}{2} \frac{u^{\frac{3}{2}}}{\frac{3}{2}} \Big|_{0}^{1} = \frac{7}{3}$$

$$\begin{cases} u = 4-x^{2} \\ du = -2xdx \end{cases}$$

$$\begin{cases} x = 2 \implies u = 0 \\ x = \sqrt{3} \implies u = 1 \end{cases}$$

C) If
$$\int_{1}^{5} f(x)dx = 6$$
 and $\int_{5}^{3} f(x)dx = 2$, find $\int_{1}^{3} f(x)dx$.

Solution:

$$\int_{1}^{3} f(x)dx = \int_{1}^{5} f(x)dx - \int_{3}^{5} f(x)dx = \int_{1}^{5} f(x)dx + \int_{5}^{3} f(x)dx = 6 + 2 = 8$$

2) Find the area of the region bounded by the curve, lines and x-axis. Sketch the region on the x-y plane.

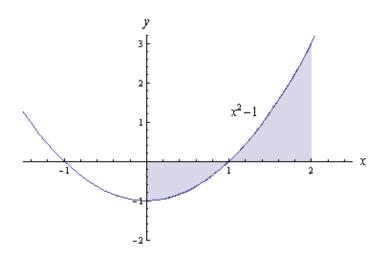
a)
$$y = x^2 - 1, x = 0, x = 2$$

Solution:

The curve $y = x^2 - 1$ is just a parabola whose intercepts are given by

$$x = 0 \quad \Rightarrow \qquad y = 0^2 - 1 = -1$$

$$y = 0 \implies 0 = x^2 - 1 = (x - 1)(x + 1)$$
 $x = 1 \text{ or } -1$

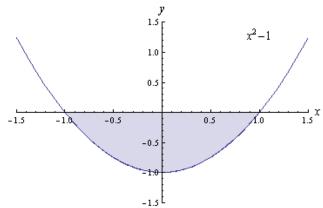


The area can be taken by splitting the integral from 0 to 1 and from 1 to 2 because the area from 0 to 1 is under the x-axis and the negative so we have to multiply by "-" sign to make it positive.

Area =
$$-\int_{0}^{1} (x^{2} - 1) dx + \int_{1}^{2} (x^{2} - 1) dx = \left(-\frac{x^{3}}{3} + x \right) \Big|_{0}^{1} + \left(\frac{x^{3}}{3} - x \right) \Big|_{1}^{2} = -\frac{1}{3} + 1 + \frac{8}{3} - 2 - \frac{1}{3} + 1 = 2$$

b) $y = x^{2} - 1$, $y = 0$

Solution:



The area can be taken from -1 to 1, but it is under the x-axis and the negative so we have to multiply by "-" sign to make it positive.

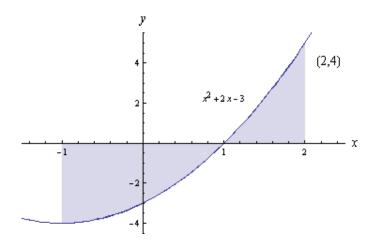
Area =
$$-\int_{-1}^{1} (x^2 - 1) dx = \left(-\frac{x^3}{3} + x \right) \Big|_{-1}^{1} = -\frac{1}{3} + 1 - \frac{1}{3} + 1 = \frac{4}{3}$$

c)
$$y = x^2 + 2x - 3$$
, $x = -1$, $x = 2$

Solution:

The curve $y = x^2 + 2x - 3$ is just a parabola whose intercepts are given by $x = 0 \implies y = -3$

$$y = 0 \implies 0 = x^2 + 2x - 3 = (x + 3)(x - 1) \implies x = -3 \text{ or } 1$$



The area can be taken by splitting the integral from -1 to 1 and from 1 to 2 because the area from -1 to 1 is under the x-axis and the negative so we have to multiply by "-" sign to make it positive.

$$Area = -\int_{-1}^{1} \left(x^{2} + 2x - 3\right) dx + \int_{1}^{2} \left(x^{2} + 2x - 3\right) dx = \underbrace{\left(-\frac{x^{3}}{3} - x^{2} + 3x\right)\Big|_{-1}^{1}}_{-\frac{1}{3} - 1 + 3 - \frac{1}{3} + 1 + 3} + \underbrace{\left(\frac{x^{3}}{3} + x^{2} - 3x\right)\Big|_{1}^{2}}_{\frac{8}{3} + 4 - 6 - \frac{1}{3} - 1 + 3}$$

$$= \frac{16}{3} + \frac{7}{3} = \frac{23}{3}$$

d) Evaluate $\int_{-1}^{2} (x^2 + 2x - 3) dx$ and compare the results with the results of c

Solution:

$$\int_{-1}^{2} \left(x^{2} + 2x - 3 \right) dx = \underbrace{\left(\frac{x^{3}}{3} + x^{2} - 3x \right) \Big|_{-1}^{2}}_{\frac{8}{3} + 4 - 6 + \frac{1}{3} - 1 - 3} = -3$$

We obtained the negative result which cannot be area from -1 to 2. Actually in this case, negative part from -1 to 1 is kept as negative so the area below the x-axis is subtracted from the area above x-axis from 1 to 2 such as $-\frac{16}{3} + \frac{7}{3} = -3$.

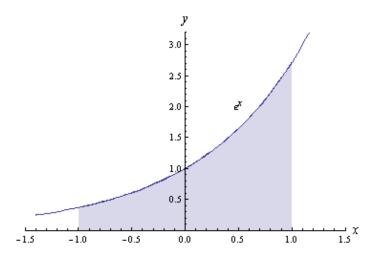
e)
$$y = \frac{1}{x-2}, x = 3, x = e^2 + 2$$

Solution:

Area =
$$\int_{3}^{e^{2}+2} \frac{1}{x-2} dx = \ln(x-2) \Big|_{3}^{e^{2}+2} = \ln e^{2} - \ln 1 = 2$$

f)
$$y = e^x$$
, $x = -1$, $x = 1$

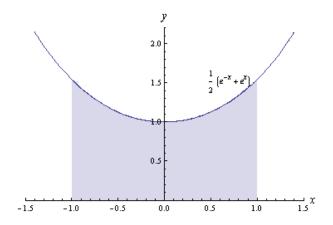
Solution:



Area =
$$\int_{-1}^{1} e^{x} dx = e^{x} \Big|_{-1}^{1} = e - e^{-1}$$

g)
$$y = \frac{1}{2}(e^x + e^{-x}), x = -1, x = 1$$

Solution:



$$Area = \frac{1}{2} \int_{-1}^{1} (e^{x} + e^{-x}) dx = \frac{1}{2} (e^{x} - e^{-x}) \Big|_{-1}^{1} = \frac{1}{2} (e - e^{-1} - e^{-1} + e) = e - e^{-1}$$

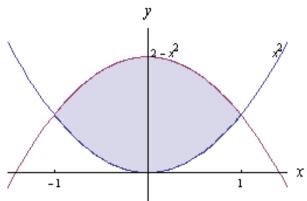
3) Find the area of the region bounded by the given curves and lines. Sketch the region on the x-y plane.

a)
$$y = x^2$$
, $y = -x^2 + 2$

Solution:

The intercepts of the two plots are:

$$x^2 = -x^2 + 2$$
 \Rightarrow $x^2 = 1$ \Rightarrow $x = \pm 1$



Area =
$$\int_{-1}^{1} (2 - x^2 - x^2) dx = 2x - 2 \frac{x^3}{3} \Big|_{-1}^{1} = e - e^{-1}$$

b)
$$y = x^2, y = x$$

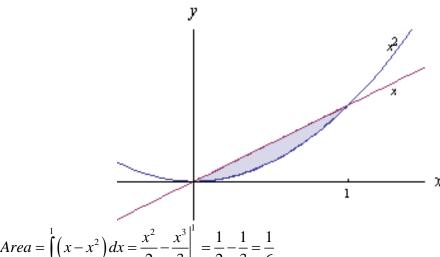
Solution:

The intercepts of the two plots are:

$$x^2 = x$$

$$\Rightarrow x(x-1)=0$$

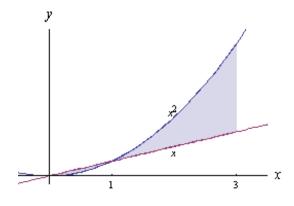
$$\Rightarrow x(x-1) = 0 \Rightarrow x = 0 \text{ or } 1$$



Area =
$$\int_{0}^{1} (x - x^{2}) dx = \frac{x^{2}}{2} - \frac{x^{3}}{3} \Big|_{0}^{1} = \frac{1}{2} - \frac{1}{3} = \frac{1}{6}$$

c)
$$y = x^2$$
, $y = x$, $x = 3$

Solution:



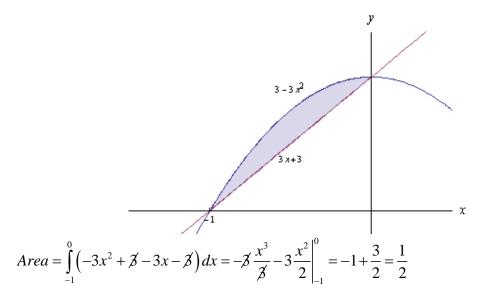
$$Area = \int_{0}^{1} (x - x^{2}) dx + \int_{1}^{3} (x^{2} - x) dx = \underbrace{\frac{x^{2}}{2} - \frac{x^{3}}{3} \Big|_{0}^{1}}_{\frac{1}{2} - \frac{1}{3}} + \underbrace{\frac{x^{3}}{3} - \frac{x^{2}}{2} \Big|_{1}^{3}}_{\frac{3^{3}}{3} - \frac{3^{2}}{2} + \frac{1}{2} - \frac{1}{3}} = \frac{1}{6} + \frac{14}{3} = \frac{29}{6}$$

d)
$$y = -3x^2 + 3$$
, $y = 3x + 3$

Solution:

The intercepts of the two plots are:

$$-3x^2 + 3 = 3x + 3$$
 \Rightarrow $3x(x+1) = 0$ \Rightarrow $x = 0$ or -1



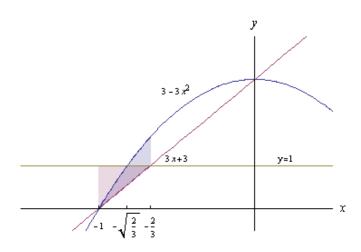
e)
$$y = -3x^2 + 3$$
, $y = 3x + 3$, $y = 1$

Solution:

The intercepts of the line y = 1 with $y = -3x^2 + 3$ and y = 3x + 3 are:

$$y = -3x^{2} + 3 = 1 \qquad \Rightarrow \qquad x = \pm \sqrt{\frac{2}{3}}$$
$$y = 3x + 3 = 1 \qquad \Rightarrow \qquad x = -\frac{2}{3}$$

The darker area on the plot is the area to be found.



The area can be calculated from x = -1 to $x = -\sqrt{2/3}$ and $x = -\sqrt{2/3}$ to x = -2/3. So

$$Area = \int_{-1}^{-\sqrt{2/3}} \left(-3x^2 + 3 - 3x - 3 \right) dx + \int_{-\sqrt{2/3}}^{-2/3} \left(1 - 3x - 3 \right) dx$$
$$= \left(-3 \frac{x^3}{3} - 3 \frac{x^2}{2} \right) \Big|_{-1}^{-\sqrt{2/3}} + \left(-3 \frac{x^2}{2} - 2x \right) \Big|_{-\sqrt{2/3}}^{-2/3} = 0.05 + 2.63 = 2.68$$

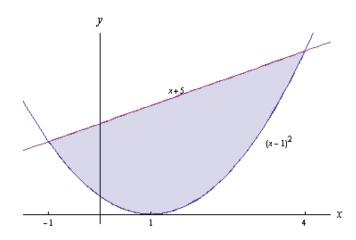
4) Express the area of the region bounded by the given curves and lines in terms of definite integral or integrals.

a)
$$y = (x-1)^2$$
, $y = x+5$

Solution:

The intercepts of the two plots are:

$$y = (x-1)^2 = x+5$$
 \Rightarrow $(x+1)(x-4) = 0$ \Rightarrow $x = -1 \text{ or } 4$



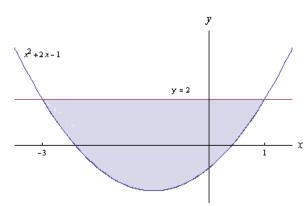
Area =
$$\int_{-1}^{4} (x+5-(x-1)^2) dx = \int_{-1}^{4} (-x^2+3x+4) dx = \frac{43}{2}$$

b)
$$y = x^2 + 2x - 1, y = 2$$

Solution:

The intercepts of the two plots are:

$$y = x^2 + 2x - 1 = 2$$
 \Rightarrow $(x+3)(x-1) = 0$ \Rightarrow $x = -3 \text{ or } 1$



Area =
$$\int_{-3}^{1} (2 - x^2 - 2x + 1) dx = \int_{-3}^{1} (-x^2 - 2x + 3) dx = -\frac{x^3}{3} - x^2 + 3x \Big|_{-3}^{1} = \frac{32}{3}$$

5) Profit of a company is a function of units sold (q) and is given by the following function: $f(q)=4-q-\frac{1}{q} \text{ , q changes between 10 and 30. Evaluate the average profit per unit using the integral;}$

$$I = \frac{1}{20} \int_{10}^{30} f(q)dq$$
 answer: $-16 - \frac{\ln 3}{20}$

Solution:

$$I = \frac{1}{20} \int_{10}^{30} f(q) dq = \frac{1}{20} \int_{10}^{30} \left(4 - q - \frac{1}{q} \right) dq = \frac{1}{20} \left(4q - \frac{q^2}{2} - \ln q \right)_{10}^{30} = -16 - \frac{\ln 3}{20}$$

6) Demand and supply equations are given respectively. Determine consumer and producer surpluses under market equilibrium.

a)
$$p = 100 - q^2$$
, $p = 2q + 20$

Solution:

Equilibrium point is

$$p = 100 - q^{2} = 2q + 20 \implies q^{2} + 2q - 80 = 0 = (q + 10)(q - 8) \implies q = 0$$

$$p_{0} = 2q_{0} + 20|_{q_{0} = 8} = 36$$

$$CS = \int_{0}^{q_{0}} (f(q) - p_{0}) dq = \int_{0}^{8} (100 - q^{2} - 36) dq = 64q - \frac{q^{3}}{3}|_{0}^{8} = \frac{1024}{3}$$

$$PS = \int_{0}^{q_{0}} (p_{0} - g(q)) dq = \int_{0}^{8} (36 - 2q - 20) dq = 16q - q^{2}|_{0}^{8} = 64$$

b)
$$p = 1500 - q^2$$
, $p = 700 + q^2$

Solution:

Equilibrium point is

$$p = 1500 - q^{2} = 700 + q^{2} \implies 2q^{2} = 800 \implies q_{0} = \sqrt{400} = 20$$

$$p_{0} = 700 + q_{0}^{2} \Big|_{q_{0} = 20} = 1100$$

$$CS = \int_{0}^{q_{0}} (f(q) - p_{0}) dq = \int_{0}^{20} (1500 - q^{2} - 1100) dq = 400q - \frac{q^{3}}{3} \Big|_{0}^{20} = \frac{16000}{3}$$

$$PS = \int_{0}^{q_{0}} (p_{0} - g(q)) dq = \int_{0}^{20} (1100 - 700 - q^{2}) dq = 400q - \frac{q^{3}}{3} \Big|_{0}^{20} = \frac{16000}{3}$$

7) Marginal cost function of a product is given; a) Determine the marginal cost when 90 units are produced, b) If fixed cost is \$500, find the total cost of producing 90 units.

$$\frac{dc}{dq} = 10 - \frac{100}{q+10}$$

Solution:

$$c = \int \frac{dc}{dq} dq = \int \left(10 - \frac{100}{q+10}\right) dq = 10q - 100\ln(q+10) + C$$

When q = 0, $c = 500 = 10q - 100 \ln(q + 10) + C\Big|_{q=0} = -100 \ln 10 + C$ \Rightarrow $C = 500 + 100 \ln 10$

Hence the cost function is given by

$$c = 10q - 100\ln(q+10) + 500 + 100\ln 10 = 10q - 100\ln(\frac{q}{10}+1) + 500$$

To find the total cost of producing 90 units:

$$c = 10q - 100 \ln(\frac{q}{10} + 1) + 500 \bigg|_{q=90} = 900 - 100 \ln 10 + 500 = 1400 - 100 \ln 10 \approx \$1170$$

8) The demand equation for a product is $p = 0.01q^2 - 1.1q + 30$ and the supply equation is $p = 0.01q^2 + 8$. Determine consumers' surplus and producers' surplus when market equilibrium has been established.

Solution:

Equilibrium point is
$$p = 0.01q^2 - 1.1q + 30 = 0.01q^2 + 8$$
 \Rightarrow $q_0 = \frac{22}{1.1} = 20$ $p_0 = 0.01q^2 + 8 \Big|_{q_0 = 20} = 12$

$$CS = \int_{0}^{q_0} (f(q) - p_0) dq = \int_{0}^{20} (0.01q^2 - 1.1q + 30 - 12) dq = 0.01 \frac{q^3}{3} - 1.1 \frac{q^2}{2} + 18q \Big|_{0}^{20} = \frac{500}{3}$$

$$PS = \int_{0}^{q_0} (p_0 - g(q)) dq = \int_{0}^{20} (12 - 0.01q^2 - 8) dq = 4q - 0.01 \frac{q^3}{3} \Big|_{0}^{20} = \frac{160}{3}$$