

Name:

Student ID:

Q1	Q2	Q3	Q4	Q5	Total

ATTENTION: There are 5 questions on 4 pages. Solve all of them. Duration is 60 minutes. Simply giving a final result is not sufficient to answer any question, so show all the steps you pursued to get any final result. Otherwise your answer will not be evaluated as a correct answer.

1) Evaluate the following integrals. (10 points each)

a) $\int \frac{(\sqrt{x}-1)^5}{\sqrt{x}} dx$

Solution:

$$\int \frac{(\sqrt{x}-1)^5}{\sqrt{x}} dx = 2 \int u^5 du = 2 \frac{u^6}{6} + C = \frac{(\sqrt{x}-1)^6}{3} + C \quad \left\{ \begin{array}{l} u = \sqrt{x}-1 \\ du = \frac{1}{2\sqrt{x}} dx \end{array} \right.$$

b) $\int \left(\frac{x-1}{x} \right) dx$

Solution:

$$\int \left(\frac{x-1}{x} \right) dx = \int \left(1 - \frac{1}{x} \right) dx = x - \ln|x| + C$$

2) Find the following integrals (15 points each)

a) $\int \frac{x^2+1}{x^2(x-1)} dx$

Solution:

$$\frac{x^2+1}{x^2(x-1)} = \frac{A}{x} + \frac{B}{x-1} + \frac{C}{x^2} = \frac{Ax(x-1) + B(x-1) + Cx^2}{x^2(x-1)}$$

$$x^2+1 = Ax(x-1) + B(x-1) + Cx^2$$

$$x=0 \Rightarrow 0^2+1 = A(0)(0-1) + B(0-1) + C(0^2) = -B \Rightarrow B = -1$$

$$x=1 \Rightarrow 1+1 = A(1)(1-1)^0 + B(1-1)^0 + C(1^2) = C \Rightarrow C = 2$$

$$x=-1 \Rightarrow (-1)^2+1 = A(-1)(-1-1) + B(-1-1) + C(-1)^2 = 2A+2+2 \Rightarrow A = -1$$

$$\begin{aligned} \int \frac{x^2+1}{x^2(x-1)} dx &= \int \frac{-1}{x} dx + \int \frac{-1}{x^2} dx + \int \frac{2}{x-1} dx \\ &= -\ln|x| + \frac{1}{x} + 2\ln|x-1| + C \end{aligned}$$

b) $\int \frac{x}{e^{-x}} dx$

Solution:

$$\int \frac{x}{e^{-x}} dx = xe^x - \int e^x dx = xe^x - e^x + C \quad \begin{cases} u = x & \Rightarrow du = dx \\ dv = e^x dx & \Rightarrow v = e^x \end{cases}$$

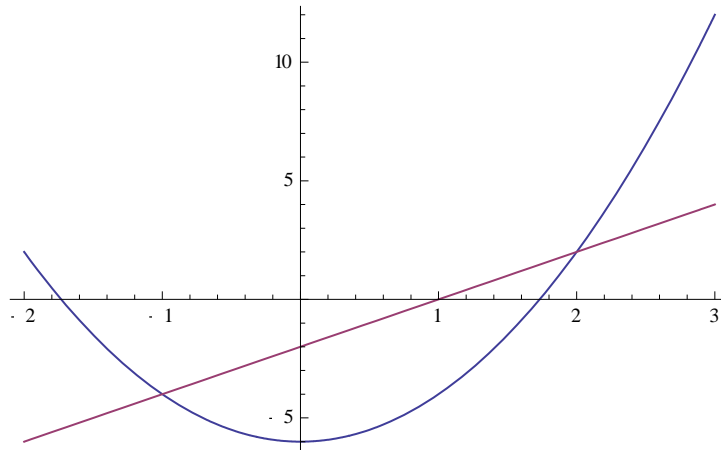
3. Find the area of the region bounded by the parabola $y = 2x^2 - 6$ and the line $y = -2 + 2x$ (20 points).

Solution

To find the intersections of two curves,

$$2x^2 - 6 = -2 + 2x \quad \Rightarrow \quad 2x^2 - 2x - 4 = 2(x+1)(x-2) = 0$$
$$x = -1 \quad x = 2$$

$$\int_{-1}^2 (-2 + 2x - 2x^2 + 6) dx = \int_{-1}^2 (-2x^2 + 2x + 4) dx$$
$$= -\frac{2}{3}x^3 + \cancel{2} \frac{x^2}{\cancel{2}} + 4x \Big|_{-1}^2 = -\frac{16}{3} + 4 + 8 - \left(\frac{2}{3} + 1 - 4 \right) = 9$$



4. If the marginal revenue function for a manufacturer's product is $\frac{dr}{dq} = 60 - \frac{50q}{q+1}$. Find the demand function p (15 points).

Solution

$$\frac{dr}{dq} = 60 - \frac{50q}{q+1}$$

$$\begin{aligned} r(q) &= \int \frac{dr}{dq} dq = \int \left(60 - \frac{50q}{q+1} \right) dq = 60 \int dq - 50 \int \frac{q}{q+1} dq = 60q - 50 \int \left(1 - \frac{1}{q+1} \right) dq \\ &= 60q - 50(q - \ln(q+1)) + C = 10q + 50 \ln(q+1) + C \end{aligned}$$

When no units are sold, there is no revenue then

$$r(0) = 10(0) + 50 \ln(0+1) + C = 0 \Rightarrow C = 0$$

$$r(q) = 10q + 50 \ln(q+1)$$

To find the demand function,

$$p(q) = \frac{r(q)}{q} = \frac{10q + 50 \ln(q+1)}{q} = 10 + \frac{50 \ln(q+1)}{q}$$

5. The demand equation for a product is $p(q+2) - 2 = 0$ and the supply equation is $q - 3p + 1 = 0$

Determine the CONSUMERS' SURPLUS (CS) under the market equilibrium (15 points).

Solution:

From the demand equation we may pull the p price per unit as $p = \frac{2}{q+2}$ and from the supply

equation $p = \frac{q+1}{3}$.

First we have to find the market equilibrium where the demand and supply functions are equal each other as follows:

$$f(q_0) = g(q_0)$$

$$\frac{2}{q_0+2} = \frac{q_0+1}{3} \quad \Rightarrow \quad q_0^2 + 3q_0 - 4 = (q_0+4)(q_0-1) = 0$$

$$\Rightarrow \quad q_0 = 1 \quad \Rightarrow \quad p_0 = \frac{2}{q_0+2} = \frac{2}{3}$$

Then we can find the consumers' surplus (CS):

$$CS = \int_0^1 \left(\frac{2}{q+2} - \frac{2}{3} \right) dq = \left(2 \ln(q+2) - \frac{2}{3}q \right)_0^1 = 2 \ln 3 - \frac{2}{3} - 2 \ln 2 = 2 \ln \frac{3}{2} - \frac{2}{3}$$