

Name:

Student ID:

Q1	Q2	Q3	Q4	Q5	Total

ATTENTION: There are 5 questions on 4 pages. Solve all of them. Duration is 60 minutes. Simply giving a final result is not sufficient to answer any question, so show all the steps you pursued to get any final result. Otherwise your answer will not be evaluated as a correct answer.

1) Evaluate the following integrals. (10 points each)

a) $\int \frac{(2-\sqrt{x})^9}{\sqrt{x}} dx$

Solution:

$$\int \frac{(2-\sqrt{x})^9}{\sqrt{x}} dx = -2 \int u^9 du = -2 \frac{u^{10}}{10} + C = -\frac{(2-\sqrt{x})^{10}}{5} + C \quad \begin{cases} u = 2 - \sqrt{x} \\ du = -\frac{1}{2\sqrt{x}} dx \end{cases}$$

b) $\int \left(\frac{x-2}{x-1} \right) dx = ?$

Solution:

$$\int \left(\frac{x-2}{x-1} \right) dx = \int \frac{u-1}{u} du = \int \left(1 - \frac{1}{u} \right) du = x - \ln|x-1| + C \quad \begin{cases} u = x-1 \\ du = dx \end{cases}$$

2) Find the following integrals (15 points each)

a) $\int \frac{x^2+1}{x(1-x)} dx$

Solution:

$$\frac{x^2+1}{x(1-x)} = \frac{-x^2+x}{x(1-x)} - 1 \Rightarrow \frac{x^2+1}{x(1-x)} = \frac{x^2+1}{x-x^2} = -1 + \frac{x+1}{x-x^2}$$

$$\frac{x+1}{x(1-x)} = \frac{A}{x} + \frac{B}{1-x} = \frac{A(1-x) + Bx}{x(1-x)}$$

$$x+1 = A(1-x) + Bx$$

$$x=0 \Rightarrow 0+1 = A(1-0) + B(0) = A \Rightarrow A=1$$

$$x=1 \Rightarrow 1+1 = A(1-1) + B(1) = B \Rightarrow B=2$$

$$\begin{aligned} \int \frac{x^2+1}{x(1-x)} dx &= \int \left(-1 + \frac{x+1}{x(1-x)} \right) dx = \int \left(-1 + \frac{1}{x} + \frac{2}{1-x} \right) dx \\ &= -x + \ln|x| - 2\ln|1-x| + C \end{aligned}$$

b) $\int xe^{-x} dx$

Solution:

$$\int xe^{-x} dx = x(-e^{-x}) - \int -e^{-x} dx = -xe^{-x} - e^{-x} + C = -(x+1)e^{-x} + C$$

$$\begin{cases} u = x & \Rightarrow du = dx \\ dv = e^{-x} dx & \Rightarrow v = -e^{-x} \end{cases}$$

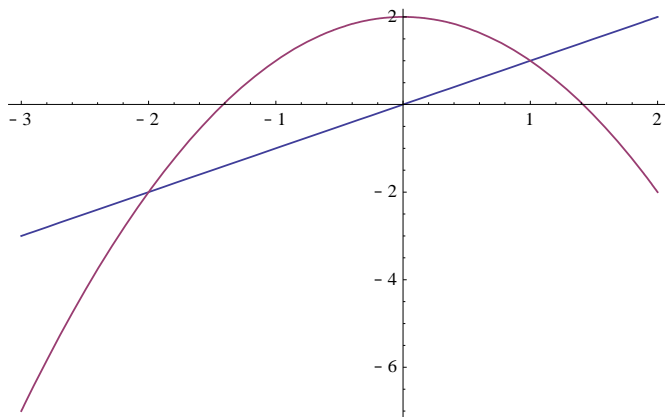
3. Find the area of the region bounded by the parabola $y + x^2 - 2 = 0$ and the line $y - x = 0$ (20 points).

Solution

To find the intersections of two curves,

$$-x^2 + 2 = x \quad \Rightarrow \quad x^2 + x - 2 = (x-1)(x+2) = 0$$
$$x = 1 \qquad x = -2$$

$$\int_{-2}^1 (-x^2 + 2 - x) dx = -\frac{x^3}{3} - \frac{x^2}{2} + 2x \Big|_{-2}^1 = -\frac{1}{3} - \frac{1}{2} + 2 - \left(-\frac{-8}{3} - \frac{4}{2} - 4 \right) = \frac{9}{2}$$



4. If the marginal revenue function for a manufacturer's product is $\frac{dr}{dq} = 60 - \frac{50q}{q+1}$. Find the demand function p (15 points).

Solution

$$\frac{dr}{dq} = 60 - \frac{50q}{q+1} = \frac{10q+60}{q+1} = 10 \frac{q+6}{q+1}$$

$$r(q) = \int \frac{dr}{dq} dq = 10 \int \left(\frac{q+6}{q+1} \right) dq = 10 \int \left(1 + \frac{5}{q+1} \right) dq = 10 \int dq + 50 \int \frac{1}{q+1} dq = 10q + 50 \ln(q+1) + C$$

When no units are sold, there is no revenue then

$$r(0) = 10(0) + 50 \ln(0+1) + C = 0 \Rightarrow C = 0$$

$$r(q) = 10q + 50 \ln(q+1)$$

To find the demand function,

$$p = \frac{r(q)}{q} = \frac{10q + 50 \ln(q+1)}{q} = 10 + \frac{50 \ln(q+1)}{q}$$

5. The demand equation for a product is $p(q+2) - 2 = 0$ and the supply equation is $q - 3p + 1 = 0$. Determine the PRODUCERS' SURPLUS (PS) under the market equilibrium (15 points).

Solution:

From the demand equation we may pull the p price per unit as $p = \frac{2}{q+2}$ and from the supply

equation $p = \frac{q+1}{3}$.

First we have to find the market equilibrium where the demand and supply functions are equal each other as follows:

$$f(q_0) = g(q_0)$$

$$\frac{2}{q_0+2} = \frac{q_0+1}{3} \quad \Rightarrow \quad q_0^2 + 3q_0 - 4 = (q_0+4)(q_0-1) = 0$$

$$\Rightarrow \quad q_0 = 1 \quad \Rightarrow \quad p_0 = \frac{2}{q_0+2} = \frac{2}{3}$$

Then we can find the producers' surplus (PS):

$$PS = \int_0^1 \left(\frac{2}{3} - \frac{q+1}{3} \right) dq = \int_0^1 \left(\frac{1-q}{3} \right) dq = \frac{1}{3} \left(q - \frac{q^2}{2} \right)_0^1 = \frac{1}{6}$$