ESSAY ON SUPPLY-SIDE ECONOMICS

General Outline

Write a 6-7 pages of essay on Supply-Side Economics based on the general outline given below.

1 – What was the general economic conditions in which the supply-side views flourished?
2 – What is the main premise of supply-side view? How do they explain their theory? How could you explain the microeconomic foundations of Laffer Curve?
3 – What are the main economic policy prescription of supply-siders? How do they support their claims?
4 – What are the main points of departure of the critiques aimed at supply-side economics? How do they support their criticism?
5 – How do you think these critiques differ from the ones asserted by Robert Brenner? (in the 1st set of papers I handed out)