



**MARMARA UNIVERSITY
THE DEPARTMENT OF ECONOMICS**

**ECO 462
International Monetary Economics II
Yrd. Doç. Dr. M. Nedim Süalp**

Due date: June 04, 2005

**ESSAY ON SUPPLY-SIDE ECONOMICS
General Outline**

Write a 6-7 pages of essay on Supply-Side Economics based on the general outline given below.

- 1** – What was the general economic conditions in which the supply-side views flourished?
- 2** – What is the main premise of supply-side view? How do they explain their theory? How could you explain the microeconomic foundations of Laffer Curve?
- 3** – What are the main economic policy prescription of supply-siders? How do they support their claims?
- 4** – What are the main points of departure of the critiques aimed at supply-side economics? How do they support their criticism?
- 5** – How do you think these critiques differ from the ones asserted by Robert Brenner? (in the 1st set of papers I handed out)